| 300 Ohio Fuel. | 51% | 2839 Ohio Cities Gas. | 109 | 100 Outario Silver. | 57% | 100 Pacific Mail. | 21 | 1300 Pennsylvania Raifroad. | 54 | 300 People's Gas & Conl. | 98 | 3300 Pere Marquette, w. | 284% | 100 Pere Marquette, w. | 284% | 100 Pere Marquette pfd. | w. | 68½ | 100 Pittsburgh Coal, ctfs. | 67½ | 100 Pittsburgh Coal, ctfs. | 67½ | 100 Pittsburgh Coal, ctfs. | 113 | 100 Pittsburgh Coal, ctfs. | 113 | 100 Pittsburgh Coal, ctfs. | 131 | 100 Pittsburgh Coal, ctfs. | 135 | 100 Pittsburgh Coal, ctfs. | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 | 135 |

United Alloy United Cigar

3,100 United Organ Stores.

100 United Drug.

100 United Drug 2d pfd...

100 United Fruit.

100 United Railway Inv.

100 U. S. C. I. P. & F.

100 U. S. C. I. P. & F.

13,20 U. S. Ind. Alcohol...

P. S. C. I. P. & P. P. P. S. C. I. P. & P. P. P. S. C. I. P. & P. P. P. D. S. Ind. Alcohol. U. S. Rubber Lat. pfd. U. S. Rubber lat. pfd. U. S. Steel U. S. Corper.

| 394 | 39 | 39 | 17,100 Utah Copper | 1111/2 | 43 | 4274 | 6274 | 300 Utah Scentifics Corp. | 304 | 35 | 35 | 35 | 300 Va. Car. Chemical | 60% | 129% | 11874 | 129 | 259 Va. Iron, Coal & Coke. | 59 | 5574 | 5674 | 5674 | 700 Wabseh | 17d. (A) | 4884 | 3344 | 344 | 444 | 44 | 45 | 46 | 46 | 47 | 47 | 4884 | 1294 | 122 | 124 | 700 Western Union Telegraph | 9574 | 70 | 70 | 70 | 70 | 1200 Western Union Telegraph | 9574 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 | 1204 |

Mojave rungsten
Mother Lode
Motor Products
New York Shipping
North Am, Pulp & Paper
transloma Prod. & Refining.
Oktabula Oil

Enma Leasing

Pierce Arrow pfd...

Sinclair Oil

A. O. Smith

A. O. Smith

Solar Refining

Pan American Peerlesa Pruck & Motors.

Pierce Oil Pittsburgh Jereme Ray Heroules Hay Portland Republic Motor Truck Republic Motor Truck pd.

Spicer Mfg. 1fd.
Standard Molers
Standard Oil of California.
Standard Oil of Indian.
St. ndard Oil of Kansas.

S. ...ght and Heat pfd... S. Steamship... ited Verdi Ext

NEW YORK STOCK MARKET QUOTATIONS

Low. 68 7%

300 Cerro De Pasco

3:00 Chesapeake & Oblo...

5:00 Chicago Gt, W. 96d...

900 Ghicago Gt, W. pfd...

900 C. M. & St. P.

900 C. M. & St. P.

1:500 Chicago Gt, W. pfd...

1:500 C. C. St. L. pfd...

1:500 Chicago & N. W.

1:500 Col. Puel & Iron...

1:500 Col. St. L. pfd...

1:500 Col. St. L. & P.

1:500 Consol, Gas...

1:500 Corn Froducts

1:500 Corn Prod...

1:500 Corn...

9. Cuba Cane Sugar
200 Cuba Cane Sugar pfd
100 Den. & Rio t. pfd
200 Dome Mines
700 Detroit Edison, rights
100 Det. Unit. R. R.
900 Dist. Securities
100 Drings S. Ord.
3,800 Erie
500 Erie 1st rfd.
100 Caston Wms
5000 Gen. Motores

Gaston Wms Ger. Motors Goodrich, B. F.

200 Goodrich, B. F.
500 Gt. Northern pfd.
700 Gt. N. Ore, Subs.
100 Greene C. Cop.
1100 Gulf S. Steel
100 Hartman Corp.

In the World of Finance and Trade

UMOR OF MODIFIED SUB' WAR BOOMS LIST

That Kaiser Will Make Concessions. y the International News Service.) New York, March 13.-Scandinavian of the war made a profound impression

market was positive report that President Wilson is in no serious danger.

The rumor had gained currency that he was threatened with pneumonia.

Some buying was also induced by publication of the letter to President Wilson from leaders of the railway unions.

unions promising unqualified support in the event of war.

The favorite stock today for investiga-

tion was American Sugar. Collapse of the Cuban rebellion together with the promise of a modification of the U-boat campaign should make ali sugar stocks stronger, for the sugar is in urgent demand everywhere in the world. Tobacco stocks are receiving more atcrease in the consumption of smoking tobacco. Cigarettes sold in January of will give the United States a production of 37,000,000,000 this year against 25,200,000,- 000; and Northeastern, \$3,000. 000 last year. Western Union attracted favorable at

tention when its directors increased the dividend to 6 per cent at today's meeting. That company and American Tele-phone and the Mackay Companies are doing about all the business they can

LIVE STOCK MARKETS.

Pittaburgh, Pa., March 13.—HOGS—Receipta, 2,00°: lower. Heavies, 15,20a15.25; heavy Yorkers, 14.50a 15.00; light Yorkers, 14.25a14.75; pigs, 12.50a15.60. SHEEP AND LAMBS—Receipts, 500; steady. Top

Chicago, March 13.—HOGS—Reccipts, 21,000; weak, 5s under yesterday's average. Bulk, 14,65a14.85; light, 14,10a14.75; mixed, 14.35a14.85; heavy, 14.30a 14.90; rough, 14.30a14.85; plgs, 11.25a13.00. CATTLE—Reccipts, 5,000; steady. Native beef cuttle, 8,70a12.50; stockers and feeders, 6,75a2.65; costs and heifers, 5,70a10.65; culves, 2,75a13.50. SHEEP, Reccipts, 24,000; weak. Wethers, 19,90a 15,75; lambs, 12,25a14.80.

Active Curb Stocks-

RAY PORTLAND MIAMI MERGER COSDEN OIL AND GAS MIDVALE STEEL MAGMA COPPER MIDWEST OIL SINCLAIR OIL LAKE TORPEDO BOAT UNITED MOTORS WESTEND OIL AND GAS BIG LEDGE COPPER

We specialize in Stocks listed of e New York and Boston curb-New York and Boston curb-and sell, in large or small lots cash or on margin. Private

W. W. Easterday & Co., 1418 H St. N. W. WOODWARD BUILDING.

HARRISON KINNIER, Mgr. Telephone Main 8369. Main Office: 42 Broadway, New York, Branches: , Washington, Philadelphia, Baltimore, Atlantic City, Trenton.

W. B. Hibbs & Co.

New York Stock Exchange.
New York Cotton Exchange.
Chicago Board of Trade.
Washington Stock Exchange.
LOCAL SECURITIES bought terms as we offer for trading in New York stocks and bonds.

Hibbs Building

TRADING RESTRICTED ON LOCAL EXCHANGE

ring of Stocks Quickened by Report Thirty Shares of Washington Gas at 76 Is Principal Sale.

Trading again was restricted at yesterday's session of the Washington Stock sports that Germany plans to modify Exchange. Washington Gas sold to the the U-boat blockade evidently with the extent of thirty shares at 76. Capital rpose of keeping the United States out Traction 5s sold at 165. A small Washington Gas 5 was transferred at 105 1-2. Wall Street today. It changed senti- Potomac Consolidated 5s were transfernent and caused much buying of stocks. red at 101 1-2 and 101 3-8. Another influence that rallied the

Riggs Band Dividend.

Directors of the Riggs National Bank have declared the regular semi-annual dividend of \$13 a share on the capital stock, payable April 16 to shareholders of record March 31.

Expect Savings Increase,

An increase in deposits of approximately \$600,000 in the local sayings instatu-tions during the interim between the two last calls of the Comptroller of the Curency is expected to be revealed when statistics are handed in by all of the banks. The total gain of the eleven savings banks that had reported yester-day amounted to \$55,000. Increases announced by some of the

the consumption of smoking cligarettes sold in January of sumbered 2,416,782,000 which with 1,567,145,000 in January Savings, Seventh Street, \$18,000; Union Savings, \$102,000 Park, \$36,000; United ratio of increase if kept up States, \$165,000; Potomac, \$41,000; Washington Mechanics, \$9,000; Northwestern, \$8,-

Bell Revenues Increase.

The total operating revenues of the American Telephone & Telegraph Com-pany, commonly known as the Bell sys-tem, for the last calendar year were tem, for the last calendar year were \$264,600,000, an increase of \$30,151,000, or nearly 13 per cent, over the preceding nearly 13 per cent, over the preceding year. Of these revenues, depreciation and maintenance consumed \$4.556,000, an increase of 11.6 per cent over the preceding year; traffic expenses consumed \$53,784,000, an increase of 17.4 per cent; commercial expenses \$25,800,000, an increase of 9 per cent; general and miscellaneous expenses \$11,902,000, an increase of 7.7 per cent; taxes assignable to onof 7.7 per cent; taxes assignable to operations \$14,916,000, an increase of 14.7 per

cent.
The total gross income was \$79,353,000.
an increase of 14.1 per cent over 1915.
Of this amount \$22,114,000 was paid for interest, rents and so froth, leaving \$35. 116,000 for dividends and over \$22,000,000 to be added to surplus.

Wall Street Opinion.

The following analysis of the New York market situation was received yesterday by W. B. Hibbs & Co. from S. B. Chapin Co., their New York correspondents "The news over night of the threats made by the leaders of the four brother-hoods of railway employes to strike on Saturday if they are not successful in securing an agreement for a compromise on the issues growing out of the Adamson eight-hour law, in the conference to be held here on Thursday with the railroad executives, proved a general surprise banking circles as well as throughout t financial district. "Its immediate effect was to cause go

eral reselling of stocks by most of trading element, especially those who heen among the largest buyers the kew days in the railroad list. There walso a good deal of fresh speculative se ing of the industrial stocks on this favorable development. The moveme however, was checked before the end the first hour by the reappearance of go upport in the general list and also Washington advices as to the absence any alarm there about the threater strike order being put into effect.

strike order being put into effect.

"It is looked upon rather generally an effort to force some kind of a favable compromise agreement in advar of the United States Supreme Court's o ision as to the unconstitutionality of Adamson law, which the brotherhood ficials now seem to be apprehensive n be rendered. Monday is the only day court renders decisions, international crisis the attitude taken forcing an issue of these questions w the court decision now likely to be hand down any Monday complicates the sit tion."

BALTIMORE GRAIN

WE HAVE PATENTED PROCESSES FOR UTILIZING

MILLIONS OF TONS OF SUGAR CANE WASTE AND RICE STRAW

now being cast aside as refuse by sugar mills and rice

can get almost unlimited quantities of raw material at very

low cost and small transportation expense. Enormous de-

mand for our products and large margin of profit make this

a wonderful opportunity for the investor. We are now

Preferred Stock at

\$10 Per Share

With Free Bonus of

50% of Common Stock, Par Value, \$10 Per Share. And Will Sell You Our

Common Stock Separately at \$6 Per Share

Until March 21, 1917 Only. On the above date the Bonus of Common Stock to be

given with Preferred Stock will be reduced to 40% and the

SUBSCRIBE NOW

while you can get our stock at

the present liberal terms.

WRITE TODAY

for booklet, "Turning Waste Into Wealth," which gives full details of this wonderful proposition.

SUGAR CANE BY-PRODUCTS CO.

USE THIS COUPON

Please send me your booklet, "Turning Waste Into Wealth,"

Philadelphia

Suite 842 Widener Bldg.,

Sugar Cane By-Products Co., Suite 842 Widener Bld., Philadelphia.

price of our Common Stock advanced to \$7 per share.

selling a limited number of shares of our

We anticipate profits of over \$23 per ton and

Baltimore, Md., March 13.—Wheat closed un-ited and higher. No. 2 red, spot and March, 1.97 April 1.972; No. 2 red Western, spot 2.015. Corn closed quiet but firmer. Spot and Mar Oats market steadier. Standard white, 744a74 No. 3 white, 74a744.

NEW YORK CURB MARKET. New York, March 13.—Little interest was displayed in stocks on the curb market todas. One or two of the specialties showed some signs of life, but in these cases prices were reactionary. The motor stocks again were under pressure. Midwale Steel was only barely steady. Oils on the whole were quiet and inclined to react.

Furnished by W. W. Fortson 14. were Manhattan Transit
Manhattan Electric Auto.
Manhattan Electric Auto pfd.
Marsh Mining
Marsh Mining
Mason Valley
Maxim Munitions
Merrit Oil
Metropolitan Petroleum
Miami Merger
Midvale Steel
Midvale Steel
Midvale Midwest Refining
Midwest Oil
Midwest Oil

| oad | Furnished by W. W. East | terd | |
|------|------------------------------------|---|------|
| the | Co., Inc. | 0.0000000000000000000000000000000000000 | |
| the | Co., The. | Bid. | Ask |
| | Actna Explosives | | |
| en- | American Int. Corp 50 per cent pfd | . 51 | |
| the | Amerian Marconi | 2% | |
| had | American Sumatra Tobacco | 25 | - 93 |
| iast | American Writing Paper | 5 | |
| was | Auglo Oil | . 16% | - 1 |
| ell- | Arizona hloride Coppet | . 34 | |
| | Lig Ledge Copper | 54 | |
| un- | Bisbee | . 1 | |
| ent, | Roston Montana | . 63 | 6 |
| of | British-American Tobacco | . 18 | 1.5 |
| boo | Butte Copper and Zinc | . 10½ | - 1 |
| by | Rutterworth Judson | . 45 | |
| 10 | California Packing | . 39 | 3 |
| ned | Calumet & Jerome | . 1% | |
| nea | Canada Copper | 174 | |
| conn | Can. Car & Foundry com | . 25 | - 2 |
| A.S | Can, Car & Foundry pfd | 65 | 7 |
| -10 | Carbon Steel | . 55 | 9 |
| nce | Car Light & Power | 2: | - 7 |
| de- | Central Foundry | . 16 | |
| the | Central Foundry pfd | . 32 | |
| | Chalmers Motor | | 4 |
| of- | Chevrolet Motor | . 118 | 32 |
| lay | Consolidated Arizona | | 1.6 |
| the | Cosden & Co | 16% | 1 1 |
| ent | Conden Oil and Gas | 14% | 1 |
| in | Ocaden Oil and Gas pfd | . 6 | |
| ith | Corden Oil and Gas Bonds | | 10 |
| ded | Oramp Ship | . 85 | 9 |
| | Curtiss Aeroplane | - 15 | 12 |
| ua- | Elk Basin Petroleum | . 10% | 1 |
| - 1 | Ely Cons | | - 1 |
| 3 | Emma Consol | . It's | |
| - 1 | Esmeralda Oil | | |
| | Emerson Motors | 219 | |
| Net- | Emerson Phonograph | 91. | |
| 7%: | Erickson Wheels | | - 3 |
| | Falls Motors | | |
| rch. | Podera: Oil | 4% | |
| | Fisher Rody | . 35 | • |
| 4%: | Grant Motors | | |
| | Green Monster | | |
| | Guantanamo Sugar | . 50 | 6 |
| | Hall Signal | 4 | 1 |
| | Hargrates | . 18 | - 6 |
| | Hendee | 23 | |
| | Holly Sugar | 0 | - 1 |
| | Houston Oil | 715 | |
| | Howe Sound | | |
| | Hum Motors | . 372 | |

If You Desire a Loan

No Brokerage. No Commissions.

EQUITABLE BUILDING

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stook markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments, and do not depend upon the financial responsibility of individuals or corporations for their stability. We can supply such investments in amounts from 5500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem &

727 Fifteenth Street Northwest.

How Modest Fortunes Have Grown from Small Investments in Motor Stocks

An investment of \$1,000 in one of the young truck companies of six years ago has accumulated par value of \$26,520. Last year this Company paid a 40% cash dividend. In 1915 it paid 32% in cash and 150% in stock. In spite of rising cost of materials, profits per car have risen from \$263 to \$335 in the past three years.

This is not a lone instance of profits in motors. Another truck company records 228% per cent earned in three years, and another 531/2% in 1915. Note the quotation from MoToR in this advertisement.

An opportunity to share in the unprecedented profits, and more important still, to share in the stock bonuses, which come to early stockholders, is present today in motors, as in no other industry in America. The records of earnings in this industry read like magic. Profits are enormous in practically every

motor company, and the balance sheets of the past year surpassed all records. Every one knows of the fortunes taken by R. E. Olds, Mr. Willys, Henry Ford and Mr. Couzens, the Dodge Brothers and

But few ever heard of a clerk in the Downey House, Lansing, Mich., who, in 1904, put a single \$1,000 in the original issue of Reo stock and today counts his fortune over \$119,000.

have been made in designing motors to meet a price truck field, and now the

There are thousands of these Modest investors of demand. It has been done a dozen times in pleasure whom no word is ever published. The big successes cars, there are several striking examples in the motor

Fulton Motor Truck Co., of New York

has opened another great big opportunity by bringing to the public the most remarkable 11/2-ton truck ever designed—a full 3,000-pound capacity to sell at the phenomenally low price of \$1,090 flat. It has opened a new price field, more than \$200 under its nearest competitor in size and quality, and achieved success by selling the originally planned output of 1,000 trucks, immediately the sales models were shown.

Entire Year's Output Sold in Four Days

In the Turkish Room of the Waldorf-Astoria Hotel, where the first public exhibition of Fulton trucks was made during the New York automobile show, the year's building schedule was absorbed in 4 days. New York City took 500.

Dealer inquiry showed a demand that would take many times the possible output, and plans were

immediately made to at least double the manufacture for 1917. Sales models were then taken to the Chicago Show, where, in the Congress-Annex Hotel, which housed the Automobile Salon, another exhibit was made. Over 100 dealers have made application for territory.

Fulton trucks are being manufactured and shipped from the factory at Farmingdale, Long Island, just outside the Metropolitan district, as per schedule. The public is invited to inspect the plant.

The following information is summarized from statements by Wm. F. Melhuish, Jr., President of the company:

Sales-The full year's output, as plannel, and as per materials ordered last October and November, has been sold and business offered would absorb five times our output. The demand, as indicated by inquiries, is insatiable.

Exclusive Sales Position-The Fulton Truck occupies an enviable position in the trade because it holds an exclusive price field -\$1,000. It is the only truck of equal size and capacity sold anywhere in the world at this price-it has no com-

Materials on Hand-We have on hand at the factory materials in large quantities to move our building schedule regularly, and have under contract all materials for our entire year's output, which is arriving as per schedule.

Sources of Further Material Supply--Our sources of supply have been consulted upon the question of advancing date of deliveries on present contracts and have agreed to set deliveries forward, together with furnishing added quantity on short

Proposed Increase of Production - The Company proposes to more than double its output this year. For this purpose, the Board of Directors has authorized the present offering of preferred

Soundness of the Company's Standing—The Company is today in the soundest possible condition. The factory site, factory and executive buildings, machine shop equipment, together with a varying quantity of all necessary stock materials always on hand are absolutely clear of any incumbrance of any kind.

Earnings-Our estimate of earnings, based upon present building schedule, is set at approximate-

ly \$200 per chassis. Upon this basis, an output of 2,000 trucks during 1917 should show earnings of \$400,000, which is to times the dividend requirements of the preferred stock now outstanding, and the \$250,000 preferred now offered for sale.

The proceeds of the sale of the present offering are to be used entirely for the purchase of materials and the extension of the plant and equipment to enlarge capacity as outlined.

Motor-truck building is just beginning-it is now where pleasure-car building was four years ago. It is about the only business in the world where the demand exceeds the supply. It presents such an opportunity as appears but once in an ordinary man's life-timesmall investment to expand into a modest for-

MoToR says in a recent issue:
"There are few industries in America today

which compare with the motor trade in the finanwhich compare with the motor trade in the mani-cial returns to their investors. The Ford com-pany alone divided \$48,000,000 in stock dividends, after rebating more than \$15,000,000 to its cus-tomers. The Haynes company declared a 100 per cent dividend, after doubling its capital stock. The Chandler interests recently divided 77½ per cent, making a total of 100 per cent for the year. The Canadian Ford organization declared a 600 per cent return. General Motors divided 50 per cent with its stockholders. The Continetal Motor Co. cut a 100 per cent melon, while the Hayes Wheel Co. handed out 166 per cent. The Republic and Firestone tire organizations distributed 100 and 16 per cent dividends are extended. uted 100 and 16 per cent dividends, respectively. This list might be almostly endlessly expanded if space permitted.

We recommend the immediate purchase of this 8% Preferred Stock which carries a full share of Common Stock as a bonus.

The Price Today Is \$10 per Share which buys {One share 8% preferred (par value \$10) common (par value \$10)

This price is subject to advance without notice as only a limited amount will be sold at the above quotation.

It will pay you to investigate this opportunity. Fill out and mail the coupon NOW.

The legality of the incorporation of this company has been passed upon by Guggenheimer & Curtin, Attorneys, Equitable Bldg., N. Y.

Torrey & Co., Inc. **Motor Stock Specialists** 60 Wall Street New York Torrey & Co., 60 Wall St., New York.

Please send me literature and full particulars of the Fulton Truck and further information regarding an investment in the stock. W. H. 3-14-17.

| Street | | • | ٠ | | • | | 0 | | | | • | | | | | • | • | • | • | • | • | |
|--------|--|---|---|--|---|--|---|--|--|--|---|--|--|--|--|---|---|---|---|---|---|--|
| City | | | | | | | | | | | | | | | | | | | | | | |

28.25; large, young, by express, 23.25; winter, 2 lba and under, 26.25; rough and staggs, 21.25; old bens, 22.23; old roostets and staggs, 12.15; docks, young, 150.25; old, 0. Hampers, basket, 1.78.2.00; yams, Muscovy and Mongrel, 19.20; young, White Pekings, 21.22; Indian Runners, young, 18.19; puddle, choice, flat, 28.21; small, poor, 16.21; pigeons, pair, old, 25; young, 25; guinea fowl, each, young, 116 lbs, and poor, 16.21; pigeons, pair, old, 25; young, 25; guinea fowl, each, young, 116 lbs, 20; smaller, 25; old, 25.

VEGETABLES AND GREEN FRUITS—Potatoes, waite, Western Maryland and Pennsylvania, bushel, 250.25; cabbage, New York State, per basket, 1.58.2.0; spinach, Norfolk, per bbit, 2.98.2.50; do., No. 2. 2.08.2.50; do., Florida, per crate, 2.08.2.0; spinach, Norfolk, per bbit, 2.98.2.20; cabbage, New York State, per crate, 2.08.2.0; spinach, Norfolk, per bbit, 2.98.2.20; cabbage, New York State, per crate, 2.08.2.0; spinach, Norfolk, per bbit, 2.98.2.20; cabbage, New York State, per crate, 2.08.2.0; spinach, Norfolk, per crate, 2.08.2.0; cabbage, New York State, per crate, 2.08.2.0; spinach, Norfolk, per crate, 2.08.2.0; spinach, Norfolk, per crate, 2.08.2.0; spinach, Norfolk, per basket, 1.58.2.0; spinach, Norfolk, per crate, 2.08.2.50; cabbage, New York State, per crate, 2.08.2.0; spinach, Norfolk, per crate

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION Assets, \$3,271,892.90

Consult the Equitable

If you have made monthly payments while paying your second trust and desire to continue the same method while paying off the first trust, consult the Equitable.

We loan money on real estate or to take up mortgages.

Repayments made in small sums monthly.

Applications promptly acted on.

915 F ST. N. W.

JOHN JOY EDSON, President FRANK P. REESIDE, Secretary.

Hensey Co.,

BALTIMORE PRODUCE. Baltimore, March 13.—EGGS—Market weak and lower. Maryland, Pennsylvania, and nearby firsts, 25: Eastern Shore, Maryland and Virginia, firsts, 25: Western (Ohio) firsts, 25: West Virginia firsts, 25: Southern (North Carolina) firsts, 25. Duck eggs.

teeth Mining

Beoth Mining
Flatence
Goldfield Cons
Goldfield Merger
Jumbo Extension
Kewanos
Lone Star
Oro
Round Mountain
White Caps
Yerington
Cobalts—
Beaver

choice nearby, 38.

BTTFER—Separator, extras, diads; nrsts, 3840; prints, 46 h., diads; firsts, 3840; do., extra, diads; firsts, 3840; dairy prints, Maryland, Pennsylvania and Virginia, extras, 2829; itsts, 27289; store-packed, firsts, 2828; rolls, Maryland and Pennsylvania, 2827; do., West Virginia, 2827.

LIVE POULTEX-Prices per pound unless otherwase stated: Chickens, average run, smooth, rung,